SmarTone Mobile Communications Limited 31/F, Millennium City 2, 378 Kwun Tong Road, Kwun Tong, Kowloon, Hong Kong T: 852 3128 2828 F: 852 3128 2266 數碼通電訊有限公司 香港九龍觀塘觀塘遊378號 創紀之城二期31樓

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SmarTone Successfully Acquires 850 MHz and 6/7 GHz Radio Spectrum 850 MHz Spectrum for Overall Network and Indoor Coverage Enhancement 6/7 GHz Spectrum for Future Long-term Network Development

(Hong Kong, 29 November 2024) SmarTone announced today that it has successfully acquired 110 MHz of spectrum in 850 MHz and 6/7 GHz bands during the recent radio spectrum auction, becoming the provisional successful bidder. The Spectrum Utilization Fees (SUFs) will be HK\$151.5 million and HK\$210 million respectively, with the assignment and related license valid for 15 years, starting from 1 June 2026 and on or before 31 March 2025 respectively.

The 850 MHz spectrum is known for its extensive coverage and excellent signal penetration, making it crucial for enhancing indoor 5G coverage. SmarTone, the exclusive holder of this spectrum, has consistently aimed to provide the best network coverage across Hong Kong. As the network operator with the most low-band spectrum in the region, SmarTone has utilized the exclusive 850 MHz spectrum within the MTR to offer 5G services. With the reacquisition of 850 MHz spectrum, SmarTone can continue to provide enhanced indoor coverage and network capacity in locations such as the MTR, shopping malls, and residential areas. Alongside the recent deployment of the 3.3 and 3.5 GHz "5G Golden Spectrum" at high-traffic stations like Kowloon, Wan Chai, and Tin Hau, passengers can enjoy a smooth and seamless network experience even during peak hours.

The 6/7 GHz spectrum, known for its high speed and wide bandwidth, lays a strong foundation for SmarTone's deployment of 5G-Advanced and future 6G mobile networks in Hong Kong. This will further boost network capacity and enhance user experience. The successful acquisition of the key 850 MHz and 6/7 GHz radio spectrum demonstrates SmarTone's commitment to investing in network infrastructure and delivering the best 5G network experience to customers, leading the development of Hong Kong as a smart city.



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*"The Most Low-band Spectrums in Hong Kong" After 30 June 2022, SmarTone has 45 MHz of sub-1 GHz spectrum. The other 3 network service providers in Hong Kong only have 40 MHz or less of sub-1 GHz spectrum.