

## **SmarTone Successfully Acquired 65MHz of New Radio Spectrum Expanding Network Capacity to Support Future 5G Business Growth**

**(Hong Kong, 27 October 2021)** SmarTone today announces that it is the provisional successful bidder, being a total of 65 MHz, in the auction of the new radio spectrum in the 600MHz, 700MHz, 850MHz, 2.5/2.6 GHz and 4.9GHz bands. The total Spectrum Utilisation Fee (SUF) for the Relevant Frequency Blocks will be HK\$377 million, and the assignment of the Relevant Frequency Blocks and the corresponding licences will be valid for a period of 15 years.

By integrating these new additions to existing spectrums, SmarTone will be able to expand its network capacity and enhance user experience in areas including the MTR and 3.5GHz restriction zone. These newly acquired spectrum will also further strengthen SmarTone's bid to providing the most spectrum per SmarTone customer in Hong Kong for an optimised network experience.

Mr. Stephen Chau, Chief Technology Officer of SmarTone said, "We are pleased to acquire these frequency blocks at a reasonable price. We will fully utilise them to expand 5G network capacity and provide a robust 5G network in town to support the Company's business growth. SmarTone will continue to invest in 5G and this investment reinforces our commitment to providing the best 5G network experience and furthering our marketing leadership. 5G is crucial to Hong Kong's transition into a Smart City and SmarTone is proud to play a key role in building this critical digital infrastructure."

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