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SmarTone Telecommunications Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 00315)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board (the "Board") of directors of SmarTone Telecommunications Holdings Limited (the "Company") announces that Mr. Douglas Li ("Mr. Li") has tendered his resignation as Executive Director and Chief Executive Officer (the "CEO") of the Company. Mr. Li has agreed to remain as Executive Director and CEO of the Company until end of August 2015.

"Having been CEO for over 14 years this second time round, it is time to hand over to the next generation of leadership to take the Company and the industry forward in the fast evolving mobile-first Internet," said Mr. Li. "It's been a privilege to build a great senior leadership team and to have laid the foundation of strong branding, innovation culture with proprietary know-how and technologies, and premium service quality for the Company."

"Mr. Li felt it was the right time to pass the baton to the next generation of leadership and the Board thanks Mr. Li for his invaluable contribution to the Company as the founding CEO during 1992 - 1996 and in the past 14 years as CEO for the second time," said Mr. Raymond Kwok, Chairman of the Board. "The Company will continue its focus on innovation and quality, which has been successful in differentiating the Company from the competition as well as bringing substantial value to both customers and shareholders."

Mr. Li has confirmed that there is no disagreement with the Board. Save as disclosed above, there is no matter relating to Mr. Li's resignation that needs to be brought to the attention of the shareholders of the Company.

Further announcement will be made by the Board in due course on succession arrangement.

By order of the Board
SmarTone Telecommunications Holdings Limited
Mak Yau-hing, Alvin
Company Secretary

Hong Kong, 15 April 2015

As at the date of this announcement, the Executive Directors of the Company are Mr. Douglas LI (Chief Executive Officer), Mr. CHAN Kai-lung, Patrick and Mr. Chau Kam-kun, Stephen; Non-Executive Directors are Mr. KWOK Ping-luen, Raymond (Chairman), Mr. CHEUNG Wing-yui (Deputy Chairman), Mr. Fung Yuk-lun, Allen (Deputy Chairman), Mr. David Norman PRINCE, Mr. SIU Hon-wah, Thomas, Mr. TSIM Wing-kit, Alfred and Mr. John Anthony MILLER; Independent Non-Executive Directors are Dr. LI Ka-cheung, Eric, JP, Mr. NG Leung-sing, JP, Mr. YANG Xiang-dong, Mr. GAN Fock-kin, Eric and Mrs. IP YEUNG See-ming, Christine.