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## **SmarTone Telecommunications Holdings Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00315)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of SmarTone Telecommunications Holdings Limited (the "Company") announces that 300,000 share options (the "Share Options") to subscribe for up to a total of 300,000 ordinary shares of nominal value of HK\$0.10 each in the capital of the Company (the "Shares") were granted to certain individuals (the "Grantees"), subject to the acceptance of the Grantees, under the share option scheme adopted by the Company on 2 November 2011. Details of the Share Options are as follows:

Date of Grant	:	29 February 2012
Exercise price of Share Options granted	:	HK\$16.56 per Share
Number of Share Options granted	:	300,000 Share Options, each Share Option entitling the Grantee to subscribe for one Share
Closing price of the Shares as quoted on the Stock Exchange on the date of grant	:	HK\$16.56 per Share
Validity period of the Share Options	:	The option period of the Share Options shall be 5 years from the date of grant and the Share Options shall lapse at the expiry of the option period.

None of the Grantees is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By order of the Board  
**SmarTone Telecommunications Holdings Limited**  
**Alvin Yau-hing Mak**  
*Company Secretary*

Hong Kong, 29 February 2012

*As at the date of this announcement, Executive Directors of the Company are Mr. Douglas Li and Mr. Patrick Kai-lung Chan; Non-Executive Directors are Mr. Raymond Ping-luen Kwok, Mr. Wing-yui Cheung, Mr. David Norman Prince, Mr. Wing-chung Yung, Mr. Thomas Hon-wah Siu, Mr. Alfred Wing-kit Tsim and Mr. John Anthony Miller; Independent Non-Executive Directors are Dr. Eric Ka-cheung Li, JP, Mr. Leung-sing Ng, JP, Mr. Xiang-dong Yang and Mr. Eric Fock-kin Gan.*