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## **SmarTone Telecommunications Holdings Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00315)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of SmarTone Telecommunications Holdings Limited (the "Company") announces that 34,177,500 share options (the "Share Options") to subscribe for up to a total of 34,177,500 ordinary shares of nominal value of HK\$0.10 each in the capital of the Company (the "Shares") were granted to certain individuals (the "Grantees"), subject to the acceptance of the Grantees, under the share option scheme adopted by the Company on 15 November 2002. Details of the Share Options are as follows:

Date of Grant	:	13 June 2011
Exercise price of Share Options granted	:	HK\$12.78 per Share
Number of Share Options granted	:	34,177,500 Share Options, each Share Option entitling the Grantee to subscribe for one Share
Closing price of the Shares as quoted on the Stock Exchange on the date of grant	:	HK\$12.58 per Share
Validity period of the Share Options	:	The option period of the Share Options shall be 5 years from the date of grant and the Share Options shall lapse at the expiry of the option period.

Among the Share Options granted above, 12,000,000 Share Options were granted to the directors of the Company (the "Directors"), details of which are as follows:

<b><u>Name</u></b>	<b><u>Position held with the Company/capacity</u></b>	<b><u>Number of Share Options granted</u></b>
Douglas Li	Chief Executive Officer & Executive Director	10,000,000
Patrick Kai-lung Chan	Executive Director	2,000,000

By order of the Board  
**SmarTone Telecommunications Holdings Limited**  
**Alvin Yau-hing Mak**  
*Company Secretary*

Hong Kong, 13 June 2011

*As at the date of this announcement, Executive Directors of the Company are Mr. Douglas Li and Mr. Patrick Kai-lung Chan; Non-Executive Directors are Mr. Raymond Ping-luen Kwok, Mr. Wing-yui Cheung, Mr. David Norman Prince, Mr. Wing-chung Yung; Mr. Thomas Hon-wah Siu, Mr. Alfred Wing-kit Tsim and Mr. John Anthony Miller; Independent Non-Executive Directors are Dr. Eric Ka-cheung Li, JP, Mr. Leung-sing Ng, JP, Mr. Xiang-dong Yang and Mr. Eric Fock-kin Gan.*