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## **SmarTone Telecommunications Holdings Limited**

(Incorporated in Bermuda with limited liability)

**(Stock Code: 315)**

### **Public Float**

On 14 May 2009, the Company announced that following an increase in Marathon's interest in the Shares on 12 March 2009 which it has disclosed under the SFO, the percentage of the Shares held by the public was below 25 per cent., the minimum required under Rule 8.08 of the Listing Rules.

The Company has subsequently received from Marathon further information relating to its interest in the Shares. On the basis of such further information, the Company, after having consulted the Stock Exchange, has concluded that Marathon is not a connected person of the Company. Accordingly, to the best of the Company's knowledge:

- (a) the increase in Marathon's interest in the Shares on 12 March 2009 did not cause the percentage of the Shares held by the public to fall below 25 per cent.;
- (b) since then, the percentage of the Shares held by the public has not fallen below 25 per cent.; and
- (c) as at the date of this announcement, the percentage of the Shares held by the public is approximately 35.40 per cent.

On 14 May 2009, the Company announced that following an increase in Marathon's interest in the Shares on 12 March 2009 which it has disclosed under the SFO, the percentage of the Shares held by the public was below 25 per cent., the minimum required under Rule 8.08 of the Listing Rules.

The Company has subsequently received from Marathon further information relating to its interest in the Shares. The information provided by Marathon shows that while from 12 March 2009, Marathon has been considered, for the purposes of the SFO, to be interested in more than 10 per cent. of the Shares, Marathon has not been entitled to exercise, or control the exercise of, 10 per cent. or more of the voting power at any general meeting of the Company. On this basis, the Company, after having consulted the Stock Exchange, has concluded that the increase in Marathon's interest in the Shares on 12 March 2009 did not cause Marathon to become a connected person of the Company under the Listing Rules and therefore did not cause the Shares in which Marathon is interested to cease to be regarded as Shares held by the public for the purpose of Rule 8.08 of the Listing Rules.

Accordingly, to the best of the Company's knowledge:

- (a) the increase in Marathon's interest in the Shares on 12 March 2009 did not cause the percentage of the Shares held by the public to fall below 25 per cent., the minimum required under Rule 8.08 of the Listing Rules;
- (b) since then, the percentage of the Shares held by the public has not fallen below 25 per cent.; and
- (c) as at the date of this announcement, the percentage of the Shares held by the public is approximately 35.40 per cent.

### **Definitions**

Terms used in this announcement have the following meanings unless the context requires otherwise:

"Board"	the board of directors
"Company"	SmarTone Telecommunications Holdings Limited, a company incorporated in Bermuda with limited liability
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"Marathon"	Marathon Asset Management LLP
"SFO"	the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong)
"Shares"	shares of HK\$0.10 each in the issued share capital of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

By order of the Board  
**SmarTone Telecommunications Holdings Limited**  
**Alvin Yau-hing Mak**  
*Company Secretary*

Hong Kong, 2 September 2009

*As at the date of this announcement, the Executive Directors of the Company are Mr Douglas Li and Mr Patrick Kai-lung Chan; Non-Executive Directors are Mr Raymond Ping-luen Kwok, Mr Michael Yick-kam Wong, Mr Wing-yui Cheung, Mr David Norman Prince, Mr Wing-chung Yung and Mr Thomas Hon-wah Siu; Independent Non-Executive Directors are Dr Eric Ka-cheung Li, JP, Mr Leung-sing Ng JP, Mr Xiang-dong Yang, Mr Eric Fock-kin Gan and Mr Peter David Sullivan.*